

AUTHORIZATION OF REPRESENTATIVE

The signee below _____, address
_____, holder of _____
shares of PHILIPPOS NAKAS SA, hereby authorize
_____ with ID card. _____, to
represent me at the Annual General Meeting of the Company's shareholders on
December 7th 2022 and in the event that it is not held, at the Repeated General
Meeting on December 17th 2022.

Athens, _____ 2022

The delegator,